



CANADIAN OVERSEAS PETROLEUM LIMITED

Canadian Overseas Petroleum Limited Update

Calgary, Canada, Tuesday October 14, 2014 – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (XOP: TSX-V) & (COPL: LSE) is one of many businesses that is affected by the electrical fires in Calgary over the weekend. A loss of power and other major infrastructure items has closed a significant portion on the downtown Calgary area. As a result of this occurrence the company’s disaster recovery plans have been implemented to restore access to COPL’s communications. Until those items are restored the management of COPL can be reached through its public relations consultants in Canada and the UK. Details of the downtown repairs progress being made by the City of Calgary can be found at www.calgary.ca.

About the Company

COPL is an international oil and gas exploration and development company focused in the offshore West Africa. The Company holds a 17% working interest in Block LB-13, offshore Liberia, with ExxonMobil the operator holding an 83% working interest. COPL is actively evaluating opportunities in Nigeria as part of its strategy to generate stable cash flow from secure offshore assets.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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