



CANADIAN OVERSEAS PETROLEUM LIMITED

Canadian Overseas Petroleum Reports Third Quarter Results

Calgary, Canada, November 13, 2012 – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (XOP: TSX-V) announces its third quarter results for the three months and nine months ended September 30, 2012. The Interim Financial Statements and Management’s Discussion and Analysis for the third quarter can be viewed on the company’s website at www.canoverseas.com or on SEDAR at www.sedar.com under the COPL listing.

About the Company

COPL is an oil and gas exploration company focused in the offshore West African continental margin and the UK North Sea. COPL’s Common Shares are listed under the symbol “XOP” on the TSX Venture Exchange.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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