



CANADIAN OVERSEAS PETROLEUM LIMITED

Canadian Overseas Petroleum Announces Management Change

Calgary, Canada, October 18, 2013 – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (TSX-V: XOP), announces the departure of its Chief Accounting Officer, Aleksandra Owad. The directors wish to thank Ms. Owad for her contributions to the Company since its formation and wish her all the best in future endeavours.

About the Company

COPL is an international oil and gas exploration and development company focused on oil and gas exploration activities offshore of the Republic of Liberia. In 2013, the Company acquired an interest in a production sharing contract from the government of the Republic of Liberia that includes a world class exploration project in the West Africa Transform margin, and provides the partners the exclusive right to explore for and develop the resources within. COPL also has acquired exploration acreage with shale oil potential on the north island of New Zealand.

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