



CANADIAN OVERSEAS PETROLEUM LIMITED

Canadian Overseas Petroleum Files Year End Results

Calgary, Canada, April 16, 2014 – Canadian Overseas Petroleum Limited (“COPL” or “the Company”) (TSX-V: XOP & LSE: COPL), the offshore West Africa focussed oil and gas exploration and development company, has filed its year end results for the year ending December 31, 2013. The results and associated annual regulatory filing documents, including the Financial Statements and Management’s Discussion and Analysis, can be viewed at www.sedar.com or on the Company’s website at www.canoverseas.com.

About the Company

COPL is an international oil and gas exploration and development company focused in the offshore West Africa. The Company holds a 17% working interest in Block LB-13, offshore Liberia, with ExxonMobil the operator holding an 83% working interest. COPL is actively evaluating opportunities in Nigeria as part of its strategy to generate stable cash flow from secure offshore assets. COPL also holds exploration acreage with shale oil potential on the north island of New Zealand.

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