



CANADIAN OVERSEAS PETROLEUM LIMITED

## Canadian Overseas Petroleum Reports Third Quarter Results

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**Calgary, Canada, November 10, 2015** – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (TSX-V: XOP) & (COPL: LSE) announces its third quarter results for the three and nine months ended September 30, 2015. The Interim Financial Statements and the Management’s Discussion and Analysis for the third quarter can be viewed under the Company’s name at [www.sedar.com](http://www.sedar.com) or at the Company’s website at [www.canoverseas.com](http://www.canoverseas.com).

### About the Company

COPL is an international oil and gas exploration and development company focused on sub-Saharan offshore Africa. The Company holds a 17% working interest in Block LB-13, offshore Liberia, with ExxonMobil the operator holding an 83% working interest. The Company also formed a joint venture company with Shoreline Energy International Limited called Shoreline CanOverseas Petroleum Development Corporation Limited (“ShoreCan”), of which each hold a 50% interest. The Company, through ShoreCan, is actively pursuing opportunities in Nigeria as part of its strategy to generate stable cash flow from secure offshore assets.

ShoreCan is currently building a portfolio of exploration and development assets in sub-Saharan Africa. To date, ShoreCan has taken positions in Nigeria, Namibia and an option to take a position in Tanzania. It continues to evaluate a variety of assets in Nigeria, Equatorial Guinea and Mozambique.

For further information about Canadian Overseas Petroleum Limited, please link here:  
<http://www.canoverseas.com/>

For further information about Shoreline Energy International Limited, please link here:  
<http://www.shoreline-group.com/>

### For Further Information Please Contact:

#### Canadian Overseas Petroleum Limited

Mr. Arthur Millholland  
President and CEO  
Tel: +1 (403) 262 5441

#### Investor and Public Relations

##### Bell Pottinger

Henry Lerwill  
Phone: +44 (0) 207 861 3800  
North America Toll Free: +1 866 834 8330

##### CHF Investor Relations

Cathy Hume  
Tel: +1 (416) 868 1079 ext. 231  
North America Toll Free: +1 877 838 1079

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[WWW.CANOVERSEAS.COM](http://WWW.CANOVERSEAS.COM)

@COPLinvestor

3200, 715-5<sup>th</sup> Avenue SW  
Calgary, Alberta, Canada T2P 2X6  
+1.403.262.5441 P  
+1.403.263.3251 F