



CANADIAN OVERSEAS PETROLEUM LIMITED

Canadian Overseas Petroleum Reports Second Quarter Results

Calgary, Canada, August 12, 2015 – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (TSX-V: XOP) & (COPL: LSE) announces its second quarter results for the three and six months ended June 30, 2015. The Interim Financial Statements and the Management’s Discussion and Analysis for the second quarter can be viewed under the Company’s name at www.sedar.com or at the Company’s website at www.canoverseas.com.

About the Company

COPL is an international oil and gas exploration and development company focused on sub-Saharan offshore Africa. The Company holds a 17% working interest in Block LB-13, offshore Liberia, with ExxonMobil the operator holding an 83% working interest. The Company also formed a joint venture company with Shoreline Energy International Limited (“Shoreline”). Assets acquired through this joint venture company are held in a special purpose vehicle registered in Bermuda, called Shoreline CanOverseas Petroleum Development Corporation Limited (“ShoreCan” or “the JV”). COPL and Shoreline each hold a 50% interest in ShoreCan.

ShoreCan is currently building a portfolio of exploration and development assets in sub-Saharan Africa. To date, ShoreCan has taken positions in Tanzania and Namibia, and continues to evaluate a variety of assets in Nigeria, Ghana, Equatorial Guinea and Mozambique.

For Further Information Please Contact:

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