



Canadian Overseas Petroleum Limited Engages CHF Investor Relations

Calgary, Canada, September 15, 2014 - Canadian Overseas Petroleum Limited (TSXV: XOP) (LSE:COPL) (“COPL” or “the Company”) today announced that it has engaged CHF Investor Relations, a highly regarded investor relations firm headquartered in Toronto, as its Canadian IR partner.

Mr. Arthur Milholland CEO and President of Canadian Overseas Petroleum, comments, “We are very excited to retain CHF. Their knowledge of the oil sector as well as the Canadian public markets will be a tremendous benefit to COPL. We look forward to building awareness within the brokerage industry of the vast potential off-shore West African oil assets have.”

Effective immediately, the services agreement for investor and media relations is for a term ending on August 20th, 2015; thereafter, three months termination notice shall apply. Under the terms of the services agreement, which is subject to TSX Venture Exchange approval, CHF will receive monthly fees of \$7,500 and reimbursement of disbursements. CHF will be granted 500,000 XOP stock options at an exercise price of \$0.26 and another 500,000 XOP stock options at an exercise price of \$0.35, all valid for a term length the same as those options granted to directors of the Company. As is required for TSX Venture, upon termination of the services agreement, any vested options will be cancelled after 30 days.

Prior to the grant of options outlined above, CHF had no direct or indirect interest in the Company or its securities.

On behalf of the Board of Directors,

Mr. Arthur Milholland
President and CEO

About the Company

COPL is an international oil and gas exploration and development company focused in off-shore West Africa. The Company holds a 17% working interest in Block LB-13, off-shore Liberia, with ExxonMobil, the operator, holding an 83% working interest. COPL is actively pursuing opportunities in Nigeria as part of its strategy to generate stable cash flow from secure off-shore assets. COPL’s Common Shares are listed under the symbol “XOP” on the TSXV and under the symbol “COPL” on the London Stock Exchange.

To receive Company news via email, contact robin@chfir.com and mention “COSP news” in the subject line.

For Further Information Please Contact:

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CHF Investor Relations

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FORWARD LOOKING STATEMENTS

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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