



Canadian Overseas Petroleum Limited Appoints Vice President Of Business Development and General Council

Calgary, Canada, September 16, 2014 - Mr. Arthur Milholland, President and CEO of Canadian Overseas Petroleum Limited (TSXV: XOP) (LSE:COPL) (“COPL” or “the Company”) is pleased to announce the appointment of Dr. Richard Mays as Vice President of Business Development and General Council.

With his capital markets background and vast experience with off-shore projects Dr. Richard Mays is an ideal candidate for this role and COPL is delighted to retain an executive of his calibre.

Dr. Richard Mays is a qualified solicitor in Scotland and has served in several senior roles in the oil and gas industry. Until its recent sale to Impact Oil and Gas Limited, he served as Executive Chairman of Black Star Petroleum plc. He was formerly General Counsel and Director at DEO Petroleum plc, Executive Chairman of Peppercoast Petroleum plc and Vice President Commercial (Operations) at Oilexco North Sea Limited. He has provided consultancy and training services to a large number of oil and gas sector businesses. Richard is also a former Professor of Law and Deputy Dean of the Aberdeen business school.

On behalf of the Board of Directors,

Mr. Arthur Milholland
President and CEO

About the Company

COPL is an international oil and gas exploration and development company focused in off-shore West Africa. The Company holds a 17% working interest in Block LB-13, off-shore Liberia, with ExxonMobil, the operator, holding an 83% working interest. COPL is actively pursuing opportunities in Nigeria as part of its strategy to generate stable cash flow from secure off-shore assets. COPL’s Common Shares are listed under the symbol “XOP” on the TSXV and under the symbol “COPL” on the London Stock Exchange.

To receive Company news via email, contact robin@chfir.com and mention “COSP news” in the subject line.

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FORWARD LOOKING STATEMENTS

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



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