



CANADIAN OVERSEAS PETROLEUM LIMITED

# Canadian Overseas Petroleum Files First Quarter Results

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**Calgary, Canada, May 20, 2011** – Canadian Overseas Petroleum Limited (“COPL” or the “Company”) (XOP: TSX-V) announces its first quarter results for the three months ended March 31, 2011. The Interim Financial Statements and Management’s Discussion and Analysis for the first quarter can be viewed at on the company’s website at [www.canoverseas.com](http://www.canoverseas.com) or on SEDAR at [www.sedar.com](http://www.sedar.com) under the COPL listing.

## About the Company

COPL is an oil and gas exploration company focused in the UK North Sea, and the offshore West African and Brazilian Continental margins. COPL’s Common Shares are listed under the symbol “XOP” on the TSX Venture Exchange.

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*



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