

VELO ENERGY INC.

Velo Energy Inc. Files NI 51-101

May 7, 2009, Vancouver, B.C.: Velo Energy Inc. (“Velo” or the “Company”) (VLO: TSXV) today filed its reserves data and other oil and gas information for the year ended December 31, 2008 as mandated by National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities*.

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The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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