

# VELO ENERGY INC.

## Velo Energy Inc. Announces New Director

**February 16, 2009, Vancouver, B.C.:** Velo Energy Inc. (“Velo” or the “Company”) (VLO: TSXV) is pleased to announce that Mr. Tony Chan has been appointed to the board of directors of the Company and will sit as a member of the Company’s Audit Committee. Mr. Chan has significant experience in corporate finance and sits on the boards of several other public companies. Mr. Rick Wlodarczyk has resigned as a director of Velo to facilitate the change. The Company thanks Mr. Wlodarczyk for his past contributions.

Donald Gee C.A., President  
Tel: (604) 618-3433

**The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.**

*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

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